TEMPORARY BUYDOWN:

Is it right for you?

A **2:1 buydown** temporarily reduces a mortgage's interest rate by ***2% in year one*** and ***1% in year two***, returning to the full rate in year three. Traditionally funded by the seller as a concession, it lowers initial monthly payments to ease affordability.

ADVANTAGES:

- Lower initial mortgage payments
- Increased home affordability
- Financial breathing room
- Reap benefits of a lower rate before refinancing

THINGS TO CONSIDER:

- Upfront costs
- Payments increase after initial period
- Qualification for the note rate required
- Not all sellers offer concessions