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August 18, 2023

RE: Port Authority Exclusion from Texas Water Code § 49.452 Disclosure Requirement

To Whom It May Concern:

Under the Texas Water Code, certain general law districts in the State of Texas are required to disclose and publicly display their tax rate, bond assessment rate, and amount of total bonds payable to all purchasers of real property located in such districts. *See Tex. Water Code §49.452*. These disclosures requirements are applicable to municipal utility districts that provide water, sanitary sewer, drainage, and flood control or protection facilities or services.

Under Tex. Water Code §49.001, Navigation districts and port authorities created under general or special law are explicitly excluded as districts subject to the provisions set forth in Chapter 49. As a port authority (which does not provide water, sanitary sewer, drainage, or flood control or protection facilities or services), the Port is not subject to the disclosure requirements of Tex. Water Code §49.452. Therefore, the Port has no obligation to provide notice of its tax rates, bond assessment rates, total bound amount, or any other information set out under §49.452 to purchasers of real property. Additionally, the Port is not required to post such notice on its website.

Should you have any questions or concerns regarding this correspondence, please contact Rob Lowe, CFO, at lowe@portfreeport.com.

AuthentiSIGN Justin Garcia 07/31/26

AuthentiSIGN Christina Buckalew 07/31/26

PORT COMMISSION

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