

Dear Steve Han,

**Welcome to Loanpal!**

We are pleased you have chosen Loanpal for your financing needs and we look forward to servicing your loan.

Below, you will find your final Closing Certificate and final Truth in Lending. The Closing Certificate outlines all of the terms of your loan including your monthly payment amount and first payment date. The Truth in Lending Disclosure shows your final APR and other loan terms.

Thank you for signing up for automatic payments (ACH). Your first payment will be withdrawn from your bank account on your first payment date as shown on your Closing Certificate. Additionally, we will send you an invoice each month approximately 10 days before your payment is due.

**Customer Portal Information:**

Loanpal provides an online Loan Portal to manage your account, make additional payments, or to pay down your loan. Your Loan Portal will be available on or after Monday, May 17th, 2021.

Please sign up and activate your Loan Portal at [www.loanpalsolarpayments.com](http://www.loanpalsolarpayments.com) anytime on or after Monday, May 17th, 2021. When you get to your portal press "Enroll Now". You will need your Account Number 2110047851 and your zip code 77429-6925 to activate your account.

If you require assistance or have any questions, please contact us

By phone: 1-800-345-9372

By email: [customerservice@loanpalsupport.com](mailto:customerservice@loanpalsupport.com)

By mail: Loanpal PO Box 4387 Portland, OR 97208

**Thank you,**

The Loanpal Team

## Loan Closing Certificate

Borrower: Steve Han  
Co-Borrower: Esther Shin  
Email: hansteve77@hotmail.com  
Phone: (323) 691-9012  
Loan Agreement Number: 21-10-047851

Residence Address: 14331 GLADE POINT DR  
CYPRESS TX, 77429-6925

### LOAN SUMMARY

05-07-2021	07-07-2021	7th of each month	05-07-2046	\$57,632.40
LOAN START DATE	FIRST PAYMENT DATE	RECURRING PAYMENT DAY	MATURITY DATE	TOTAL LOAN AMOUNT

### SUMMARY OF LOAN TERMS AND PAYMENTS

25	\$57,632.40	\$206.11	2.99%	\$41,713.03	11-07-2022	\$280.14
LOAN TERM	TOTAL LOAN AMOUNT	INITIAL MONTHLY PAYMENT	INTEREST RATE / APR	TARGET BALANCE	TARGET BALANCE DATE	ADJUSTED MONTHLY PAYMENT*

\*Adjusted monthly payment assumes that no prepayment was made and the Target Balance was not met by the Target Balance Date, and you do not change the Autopay payment election.

Your interest rate/APR and monthly payments may vary depending upon whether you cancel or add Autopay payments during the term of the loan.

### SOLAR/STORAGE SYSTEM DESCRIPTION

Installation Contractor: Sunrun  
\*Home Improvement Agreement Number: Han

\*Purchased Goods under this Loan Agreement will be detailed in your Home Improvement Agreement

### PAYMENT TERMS

Term: 300 months  
Interest Rate / APR: 2.99%  
Initial Monthly Payment: \$206.11

Target Balance Date: 11-07-2022  
Target Balance Amount: \$41,713.03  
Adjusted Monthly Payment: \$280.14

### LOAN SUMMARY

Loan Start Date: 05-07-2021  
First Payment Date: 07-07-2021  
Recurring Payment Day: 7th of each month

Maturity Date: 05-07-2046  
Total Loan Amount: \$57,632.40

## Truth in Lending Disclosure Statement

<b>ANNUAL PERCENTAGE RATE</b> The cost of your credit as a yearly rate  2.99%	<b>FINANCE CHARGE</b> The dollar amount the credit will cost you  \$24,869.17	<b>Amount Financed</b> The amount of credit provided to you or on your behalf  \$57,632.40	<b>Total of Payments</b> The amount you will have paid after you have made all payments as scheduled  \$82,501.57
--	--	---	--

Monthly Payment Schedule		
Number of Payments	Amount of Payments	When Payments Are Due
1	\$206.11	07-07-2021
16	\$206.11	Monthly, beginning 08-07-2021
281	\$280.14	Monthly, beginning 12-07-2022
1	\$278.36	05-07-2046

<b>Autopay – Variable Rate:</b>	The Annual Percentage Rate (APR) and Monthly Payment Schedule above are based, in part, on the Autopay payment option you selected in the loan application. You may change your Autopay payment option at any time. Selecting Autopay payments provides a 0.50% interest rate/APR discount and a lower monthly payment. Cancelling Autopay payments will raise your interest rate/APR by 0.50% and will result in a higher monthly payment.
<b>Security:</b>	You are giving a security interest in the personal property you are purchasing in this transaction and your rights under any related agreement.
<b>Prepayment:</b>	If you pay off your loan early, you will not have to pay a penalty.
<b>Contract Reference:</b>	See your Loan Agreement (“Agreement”) for any additional information about nonpayment, default, and any required repayment in full before the scheduled date.

Itemization of Amount Financed	
<b>Itemization of the amount financed:</b>	\$57,632.40
Amount given to you directly:	\$0
Amount paid to others on your behalf:	\$57,632.40 to Sunrun

The “Loan Start Date” is the date we send funds to your contractor. This date must be within 180 days of the initial application date.

This loan is assumable upon the sale of the property to a new owner, if the new home owner qualifies under Loanpal’s underwriting guidelines.

The Payment Schedule shown above assumes that you make no voluntary prepayments on your Loan. However, we have designed the Loan so that it will re-amortize at the end of the 18<sup>th</sup> month after your Loan Start Date. As a result, if you make all scheduled payments on time and also make sufficient voluntary prepayment(s) to reduce your total loan amount to the “Target Balance” by the “Target Balance Date” described in your Agreement, your payments from month 19 through the end of your term will be approximately equal to your initial monthly payment stated above.

The Payment Schedule shown above assumes you make no changes to your Autopay payment option. For example, your 25 year loan of \$57,632.40 with Autopay payments will have an interest rate/APR of 2.99% and an initial monthly payment of \$206.11 per month. Your 25 year loan of \$57,632.40 without Autopay payments will have an interest rate/APR of 3.49% and an initial monthly payment of \$218.18 per month.