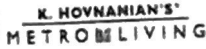
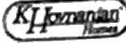




# K. Hovnanian® Family of Builders



## AFFILIATED BUSINESS ARRANGEMENT DISCLOSURE STATEMENT - TITLE COMPANY

Property Address:

433 East Meadows Dr.

This is to give you notice that K. Hovnanian of Houston II, L.L.C. (the "Seller") has a business relationship with Park Title Company, L.L.C. ("Provider"). Seller owns 100% of the stock of Provider. Because of this relationship, the services performed by Provider may provide K. Hovnanian of Houston II, L.L.C. financial or other benefits.

Set forth below is the estimated charge or range of charges for the services listed. Of the total charges noted below, Provider receives 37.5% for title examination services. The remainder of the charges is paid to other providers in which Seller has no ownership interest. You are not required to use Provider for your title examination services as a condition for your purchase of the Property. THERE ARE FREQUENTLY OTHER SETTLEMENT SERVICE PROVIDERS AVAILABLE WITH SIMILAR SERVICES. YOU ARE FREE TO SHOP AROUND TO DETERMINE THAT YOU ARE RECEIVING THE BEST SERVICES AND THE BEST RATE FOR THESE SERVICES.

Your estimated title insurance premium charges are as follows:

Owner Policy of Title Insurance *	Approximately 1% of Sales Price
Mortgagee Policy of Title Insurance *	\$100.00 - \$195.00

(\* Price set by the Texas Department of Insurance and subject to change without notice.

These charges are estimates only and are subject to change without notice. Purchaser further understands that this is not a comprehensive list of all closing costs or expenses Purchaser may incur in purchasing the Property. Third-party providers may assess additional charges not shown on the list for other settlement services not provided by Provider. An estimate of all charges related to title examination, insurance, and other settlement services should be included in the Good Faith Estimate provided by your lender.

### ACKNOWLEDGMENT

I have read this disclosure form, and understand that K. Hovnanian of Houston II, L.L.C. is referring me to purchase the above-described settlement examination service(s) and may receive a financial or other benefit as the result of this referral.

Jesse David Willetts  
Rosa A. Willetts  
His Attorney in fact

Purchaser's Signature

Date

1-29-09

Purchaser's Signature

Date