

Optional Golf Membership Purchase

The Seller holds an **Equity 40% Golf Membership** which entitles the Seller to receive **40% of the current initiation fee** for an Equity Golf Membership. That membership is **\$75,000**. Seller's rebate is **\$30,000**. Should the buyer of 3039 Rosemary Park Lane choose to join Royal Oaks Country Club, is approved and pays the initiation fees in conjunction with the closing of the home then the Seller will receive the \$30,000 rebate. Once the Seller has the funds the Seller will pay the new owner, \$30,000, making the Buyer's actual cost for membership, \$45,000.

The process is as follows:

- The prospective Buyer must be an individual with whom the Club (Membership Director) has not previously been in communication regarding Membership. In other words, this Prospect should be someone the Seller is personally introducing to the Club.
- Once that individual is ready to move forward, the Club will send the Membership Application upon Seller's request to the Buyer.
- The Buyer will complete the application and submit to the Club. They will review the application, proceed with the vetting process including a background check.
- The prospective Member will then present a check to Royal Oaks Country Club in the amount of **\$75,000 + tax = \$81,187.50**.
- Once the application is approved and the transaction is finalized, the Club will issue Seller the refund of **\$30,000**.

Please note, the **Equity Golf Membership Initiation Fee is \$75,000 + tax and the monthly dues are \$1,393 + tax**. Full Access to Golf, Tennis, Pickleball, Pools, Spa, Member Dining, and Member Events.

Note: This transaction is independent of the sale of 3039 Rosemary Park Lane. It is a separate agreement between the Buyer and the Seller once the Buyer has satisfied all conditions set forth by the Royal Oaks Country Club. Seller will provide Buyer with a document prepared by an attorney to be signed by both parties outlining the agreed upon terms.